Title: The Digitization of Banking

Abstract: New technologies have introduced fundamental changes in the way that goods and services are produced and consumed, transforming whole industries. Banking as a highly IT intensive industry is likewise very susceptible to technology-driven change – change from which regulation cannot fully protect it and change which is already happening. In this presentation, we will look at which technologies are changing the industry and in what ways as well as examining the field of emerging competitors and business models. We will also ask what banks need to do to withstand this threat and if there is a route to banks being able to prosper in the digital age.